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Principles of Financial Management

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- University account in the State Treasure - obligatory rule for public HEIs
- Balancing between EU and local requirements
- Practice of co-funding



- Co-funding
 - Salaries
 - Equipment
 - Printing/publishing

- Exchange rates
 - Loses / gains



- Equipment purchase
 - Obligatory tendering procedures
 - Problems with “certificate of origin”
- Reimbursement of travel costs
 - Differences between EU and local per diem rates